

Market Review:

Indian markets ended flat today after a rollercoaster ride. The Sensex and the Nifty touched record high but profit-booking in tech and telecom dragged them lower. Banking, media, and real estate stocks rallied. The S&P BSE Sensex gained 23.12 points or 0.03% to 81,355.84. The Nifty 50 index rose 1.25 points or 0.01% to 24,836.10.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24740. Any move below the same may extend the fall toward 24670-24600 mark. On the flip side 24900-24970 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 24740 and on a decisive close below expect a fall to 24670-24600 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51000 levels on the downside and on a decisive close below expect a fall to 50770-50500. There is an immediate resistance at 51540-51870 levels.



Stocks With Positive Bias

ABFRL, BANDHANBNK,
GUJGASLTD

Stocks With Negative Bias

AMBUJACEM, BERGEPAIN,
DRREDDY

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24836.10	24670	24740	24870	24900	24970
BANKNIFTY	51385	50770	51000	51670	51540	51870
FINNIFTY	23293	22970	23140	23400	23400	23540
ADANIENT	3089	3048	3069	3095	3115	3141
ADANIPTS	1549	1530	1539	1549	1558	1568
APOLLOHOSP	6682	6531	6606	6692	6767	6852
ASIANPAINT	2955	2923	2939	2952	2968	2981
AXISBANK	1170	1145	1158	1176	1189	1207
BAJAJ-AUTO	9558	9451	9504	9563	9616	9675
BAJAJFINSV	1617	1566	1591	1608	1634	1651
BAJFINANCE	6812	6722	6767	6811	6856	6900
BHARTIARTL	1481	1447	1464	1494	1512	1542
BPCL	338	328	333	336	341	344
BRITANNIA	5898	5781	5839	5898	5957	6016
CIPLA	1554	1497	1526	1557	1586	1617
COALINDIA	512	504	508	512	516	520
DIVISLAB	4924	4703	4813	4882	4993	5061
DRREDDY	6840	6628	6734	6841	6947	7054
EICHERMOT	4962	4864	4913	4980	5030	5097
GRASIM	2828	2793	2810	2838	2855	2883
HCLTECH	1632	1607	1620	1632	1645	1657
HDFCBANK	1605	1578	1592	1612	1625	1645
HDFCLIFE	697	684	690	700	707	716
HEROMOTOCO	5424	5316	5370	5451	5506	5587
HINDALCO	667	658	662	670	674	681
HINDUNILVR	2712	2681	2696	2708	2723	2735
ICICIBANK	1213	1181	1197	1220	1236	1258

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1412	1382	1397	1421	1435	1459
INFY	1871	1840	1856	1879	1895	1918
ITC	496	487	491	499	503	511
JSWSTEEL	899	886	892	901	907	916
KOTAKBANK	1794	1758	1776	1801	1819	1845
LT	3775	3647	3711	3751	3814	3854
LTIM	5787	5690	5738	5798	5847	5907
M&M	2933	2848	2891	2918	2960	2987
MARUTI	12752	12539	12645	12709	12816	12880
NESTLEIND	2470	2444	2457	2472	2485	2500
NTPC	394	383	388	398	404	414
ONGC	333	326	329	334	338	343
POWERGRID	342	334	338	342	346	350
RELIANCE	3040	3008	3024	3040	3056	3071
SBILIFE	1747	1722	1734	1749	1761	1776
SBIN	872	849	860	875	886	901
SHRIRAMFIN	2943	2831	2887	2961	3018	3092
SUNPHARMA	1723	1679	1701	1715	1737	1751
TATACONSUM	1201	1166	1184	1203	1221	1240
TATAMOTORS	1124	1106	1115	1128	1136	1149
TATASTEEL	163	161	162	163	164	166
TCS	4381	4334	4358	4394	4418	4454
TECHM	1525	1485	1505	1530	1550	1575
TITAN	3412	3322	3367	3433	3478	3545
ULTRACEMCO	11874	11562	11718	11829	11985	12096
WIPRO	524	518	521	526	529	534

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BLUEJET	Buy	450	474	438	1-2 days	Open
TNPETRO	Buy	105.5	115	101	1-2 days	Open
INOXGREEN	Buy	171.5	181	167	1-2 days	Open
BLAL	Buy	330	350	320	1-2 Days	Open
MUNJALAU	Buy	95.7	99	93	1-2 Days	Open
CAPACITE	Buy	317	340	305	Positional	Open
HAVELLS	Buy	1833	1910	1833	1-2 Days	Open
TFCILTD	Buy	189.4	210	180	Positional	Open
BLISSGVS	Buy	123.2	133	118	1-2 Days	Open
KOTARISUG	Buy	62.1	66	60	1-2 Days	Open
RADHIKAJWE	Buy	71.5	78	68.5	1-2 Days	Open

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